



## Important Changes to Your Hoosier S.T.A.R.T. Deferred Compensation Plan

Your Hoosier S.T.A.R.T. Plan is an important part of your long-term financial strategy. That is why Hoosier S.T.A.R.T. regularly reviews and sometimes changes the plan's investment options so you may continue to select from a competitive range of investment options. As a result of a recent review, we are announcing the following plan changes:

- Fund replacements in your investment lineup
- Changes to two of the underlying funds in the flexible bond and target date fund lineups

### New investment lineup

Effective **December 7, 2018**, the funds listed below will be replaced. If you have a balance and/or future contribution elections directed to be invested in one or more of the current funds, your money will automatically transfer to the replacement fund(s). No action is required on your part. However, if you do not want your existing balance(s) or future contributions transferred in the manner outlined in this letter, you must reallocate your balance and future contributions to other fund options in the plan's investment lineup by **4 p.m.**

**Eastern time on December 7, 2018**, either online at [hoosierstart.empower-retirement.com](http://hoosierstart.empower-retirement.com) or by phone at **1-877-728-6738**

**(1-877-SAV-N-RET)**. After the transfer, your account will remain invested according to the information provided unless you actively elect to transfer your account to another investment.

Current Fund	Ticker	Gross Expense Ratio	Replacement Fund	Ticker	Gross Expense Ratio
Vanguard Institutional Index I	VINIX	.04%	Vanguard Institutional Index Instl PI	VIIIX	.02%
T. Rowe Price Blue Chip Growth Trust T1	n/a	.55%	T. Rowe Price Blue Chip Growth Trust – Class T2	n/a	.45%

### Underlying funds changing

Effective **December 7, 2018**, the funds and the percentages invested in each underlying fund in the Flexible Bond Fund and Target Date Funds are changing as follows:

#### Flexible Bond Fund

	Indiana Flexible Bond Fund
Carillon Reams Unconstrained Bond Fund Class R-6 (SUBTX)	50%
PIMCO Dynamic Bond Inst (PFIUX)	50%
<b>Total</b>	<b>100%</b>

#### Target Date Funds

	Ticker	Indiana Retirement Fund	Indiana 2020 Fund	Indiana 2025 Fund	Indiana 2030 Fund	Indiana 2035 Fund	Indiana 2040 Fund	Indiana 2045 Fund	Indiana 2050 Fund	Indiana 2055 Fund	Indiana 2060 Fund
Indiana Stable Value Fund	N/A	26%	25%	21%	17%	13%	11%	8%	6%	5%	5%
Indiana Flexible Bond Fund	N/A	26%	24%	20%	16%	13%	10%	8%	6%	5%	5%
Wellington Real Total Return Series 3	N/A	25%	23%	20%	18%	18%	17%	16%	15%	15%	15%
Vanguard Total Stock Market Idx Instl	VITSX	12%	14%	20%	25%	28%	32%	35%	37%	38%	38%

MainStay Epoch Global Equity Yield R6	EPSRX	4%	5%	7%	8%	10%	10%	11%	12%	13%	13%
Vanguard Total Instl Stock Index I	VTSNX	4%	5%	6%	8%	9%	10%	11%	12%	12%	12%
Putnam Capital Spectrum Y	PVSYX	3%	4%	6%	8%	9%	10%	11%	12%	12%	12%
<b>Total</b>		<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

If you have selected the Flexible Bond Fund and/or Target Date Fund(s), all new contributions and your current balance will be invested among the investment options as indicated in the charts above. *The mix shown here is subject to change.* You may choose to invest in any of the other investments in the lineup.

Generally, the asset allocation of each target date fund will gradually become more conservative as the fund nears the target retirement date. The date in a target date fund's name is the approximate date when investors are expected to start withdrawing their money (generally assumed to be at age 65). The principal value of the fund(s) is not guaranteed at any time, including at the time of the target date and/or withdrawal.

We encourage you to carefully review the information about these investment changes. As a participant, you are free to invest in any of the other funds that are available within your plan — you are not limited to the fund changes listed above. For more information, please log on to **hoosierstart.empower-retirement.com**, or call **1-877-728-6738 (1-877-SAV-N-RET)** weekdays between **8 a.m. and 10 p.m. Eastern** time to speak with a representative. The TTY number for those with a hearing impairment is 800-345-1833.

### Questions?

There is nothing you need to do. Your money will transfer automatically unless you provide different investment instructions before 4 p.m. Eastern time Thursday, December 7, 2018. You can make changes by:



Visiting your plan's website at **hoosierstart.empower-retirement.com**.



Contacting a representative at **1-877-728-6738 (1-877-SAV-N-RET)** during normal business hours.  
The TTY number for those with a hearing impairment is 800-345-1833.

You can always change how your money is invested anytime after the transfer.

*Carefully consider the investment objectives, risks, fees and expenses of the annuity and/or the investment options. Contact us for a prospectus, a summary prospectus and disclosure document, as available, containing this information. Read them carefully before investing.*

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